

13 December 2007

**To: Company Announcements Office**

**Subject: Earnings Outlook**

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Colorpak advises that it is now in a position to release an earnings forecast for the half year to 31<sup>st</sup> December 2007 and an update of the earnings outlook for the 2008 financial year.

The company has continued to experience strong trading for the first five months of this year and NPAT for the half-year to December is now expected to exceed \$3.0 million. This is an increase of more than 10% on the half year to June 2007 and a very substantial increase on the corresponding period last year of \$2.328 million when the Sydney business was being moved into the new facilities. Colorpak is pleased to inform that sales for the six months are expected to be up on last year's comparative by some 10% and that EBITDA margins have lifted to approximately 20% as the expected production efficiencies from the new Sydney factory are now being achieved.

Performance to date gives the company confidence to update the earnings outlook to double digit NPAT growth for the full 2008 financial year.

All queries should be addressed to the Company's Managing Director,  
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Announcement is made on behalf of the Board

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**Stephen Nicholls**  
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