

C H I M A E R A C A P I T A L



Fax Cover Sheet

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FACSIMILE TRANSMISSION

Date: 24 August, 2007
To: Mr Stephen Nicholls, Company Secretary, Colopak Limited (CKL)
Fax No: +61 3 9587 8162 **Tel:** +61 3 9587 8333
From: Paul White **Tel:** +61 3 8614 8400
Subject: **Notice of ceasing to be a substantial share holder**
No. of Pages: 4 (Including this Page)

Dear Stephen

Attached is a copy of Form 605 Notice of ceasing to be a substantial holder, as faxed Wednesday 22 August 2007. We note this has not been lodged with ASX.

Please notify the ASX of the change at your earliest convenience.

Any questions please let me know

Sincerely

A handwritten signature in black ink, appearing to be 'P White', with a long horizontal flourish extending to the right.

Paul White
Chimaera Capital Limited

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme COLORPAK LIMITEDACN/ARSN 107 485 898**1. Details of substantial holder(1)**Name CHIMAERA CAPITAL LIMITEDACN/ARSN (if applicable) 075 577 647The holder ceased to be a
substantial holder on 21/08/07The previous notice was given to the company on 21/03/05The previous notice was dated 21/03/05**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
SEE APPENDIX 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CHIMAERA CAPITAL LTD	L4/349 COLLINS ST, MELBOURNE, VIC 3000

Signatureprint name IAN PATTISONcapacity DIRECTOR

sign here


date 22/08/07

DIRECTIONS

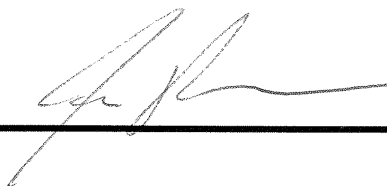
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix 1

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Persons votes affected
17/08/2007	Chimaera Capital Limited	On market Sale	\$ 60,500.00	110,000	110,000
20/08/2007	Chimaera Capital Limited	On market Sale	\$ 170,507.50	310,000	310,000
21/08/2007	Chimaera Capital Limited	On market Sale	\$ 176,000.00	320,000	320,000

This is annexure 1 of 1 page referred to in form 605, notice of ceasing to be a substantial holder.

Signature:



date:

22 8/07