

4 October 2012

### **Colorpak re-signs AstraZeneca Australia to 5 year - \$30 million Supply Contract**

Colorpak and AstraZeneca Australia today announced the signing of a long term agreement which supports each of the companies' development.

Colorpak Managing Director, Alex Commins, said the re-signing of one of the company's most significant pharmaceutical customers – AstraZeneca Australia - is a great outcome and supports a mutually beneficial business partnership.

"The extended contract term is for a further five years with an approximate value of AU\$30 million on estimated demand over this period" Mr Commins said.

AstraZeneca Australia has recently invested AU\$80 million on new machinery at its Sydney plant in response to significant growth in demand for a respiratory medicine from the Chinese health care system.

AstraZeneca Director of Manufacturing and Supply, Stuart Anderson said the investment in AstraZeneca Australia's manufacturing operations represents the company's long term ambition to become a centre of excellence for high-tec production as an export hub to Asia.

"Our partnership with Colorpak is an important relationship in delivering the 500 percent growth of exports that we will experience to China by 2015," Mr Anderson said.

Colorpak Managing Director, Alex Commins, said Colorpak has had strong focus and commitment to the pharmaceutical sector for decades and the respective management teams have developed a true partnership that underpins sustainable growth for both businesses.

"We are very excited to have once more extended our supply partnership with one of Australia's blue chip pharmaceutical manufacturers.

"Colorpak has long believed that its modern facilities incorporating world class equipment and systems are essentially the way to make our customers internationally competitive and this agreement underlines the importance of our approach. This is terrific news for our stakeholders and the broader Australian economy," Mr Commins said.

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